

INCUTECH INVESTMENTS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 356)

As at 31st October, 2006, the unaudited consolidated net asset value per share of the Company was approximately HK\$0.974.

Hong Kong, 14th November, 2006

As at the date of this announcement, the Board is comprised of Mr. Choi Wai Yin, Mr. Wong Wai Kwong, David and Mr. Wong Wing Hong, Benny as executive directors; Mr. Kong Tze Wing, Mr. Siu Siu Ling, Robert and Mr. Ng Yick Man, Andy as independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.