



INCUTECH INVESTMENTS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 356)

ANNOUNCEMENT

The Board of Directors (the “Board”) of Incutech Investments Limited (the “Company”) has been informed by Mr Wong Wai Kwong, David (“Mr Wong”), the Executive Director and Company Secretary of the Company, that Mr Wong was charged by the Independent Commission Against Corruption with an alleged conspiracy related offence related to Grand Field Group Holdings Limited which allegedly occurred in July 2003. The Company was not involved in the charge.

Mr Wong denies that he has committed the alleged offence and he has passed the case to his lawyers for preparing his defence. The Board notes that Mr Wong is unable to offer any other comment at this stage as the evidence of the prosecution still has not been furnished to him.

The Board has considered the matter carefully and concluded that Mr Wong is fully able to continue with his duties in the Company, and the Company strongly supports his doing so. The Board will continue to monitor the matter and will make such, if any, further announcements as are appropriate in order to ensure that the shareholders are kept informed of material developments, if any.

By order of the Board

Choi Wai Yin

Executive Director

Hong Kong, 26 July 2007

As at the date of this announcement, the Board is comprised of Mr Choi Wai Yin, Mr Wong Wai Kwong, David and Mr Wong Wing Hong, Benny as executive directors; Mr Kong Tze Wing, Siu Siu Ling, Robert and Mr Ng Yick Man, Andy as independent non-executive directors.