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INCUTECH INVESTMENTS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 356)

CHANGE OF DIRECTORS AND CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

PROPOSED CHANGE OF DIRECTORS

The Board is pleased to announce that Mr. Tung will be appointed as an executive Director with effect from 11 March 2008.

The Board also announces that Mr. Lee has resigned from his office as executive Director with effect from 11 March 2008 for the reason set out in the paragraph headed "Resignation of executive Director" in this announcement.

PROPOSED CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board further announces that the principal place of business of the Company in Hong Kong to be changed from 2/F., Haking (Tung Shing) Industrial Building, 34 Lee Chung Street, Chai Wan, Hong Kong to Room 1806, 18/F., Tai Tung Building, 8 Fleming Road, Wan Chai, Hong Kong with immediate effect.

PROPOSED CHANGE OF DIRECTORS

Appointment of executive director

The board (the "**Board**") of directors (the "**Directors**") of Incutech Investments Limited (the "**Company**") announces that Mr. Tung Tat Wah ("**Mr. Tung**") will be appointed as an executive Director with effect from 11 March 2008.

Mr. Tung, aged 48, is a merchant principally engaged in trading of building materials and property investments. Prior to his present engagement, he has worked for several international financial institutions including Charles Fulton, Tokyo Forex and was responsible for investment in financial instruments. Mr. Tung has extensive experience in investment and general management.

As at the date of this announcement, Mr. Tung, through his 60% equity interest in Biggish Management Limited, held 15,000,000 shares of the Company, representing approximately 20.83% of the entire issued share capital of the Company. The remaining 40% equity interest in Biggish Management Limited, the substantial shareholder of the Company, is held by Mr. Wu Chun Wah, an executive Director. Save as disclosed, Mr. Tung is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and does not have any other interests in the securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Mr. Tung did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

There is no service contract entered into between the Company and Mr. Tung. Mr. Tung has not been appointed for a specific term but will be subject to retirement by rotation and re-election at the general meetings of the Company. Mr. Tung’s remuneration has not been fixed but if fixed will be determined by the Board with reference to his duties and responsibilities within the Company, the Company’s remuneration policy and the prevailing market conditions. Further announcement will be made if such remuneration has been fixed.

Save as disclosed above, there are no other matters about the appointment of Mr. Tung as an executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to Mr. Tung for his joining to the Board.

Resignation of executive Director

The Board also announces that Mr. Lee Kar Wai (“**Mr. Lee**”) has resigned from his office as executive Director with effect from 11 March 2008 due to his other business engagements which require more of his dedication.

Mr. Lee confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to thank Mr. Lee for his past valuable contribution and services to the Company.

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By order of the Board
Incutech Investments Limited
Wu Chun Wah
Executive Director

Hong Kong, 11 March 2008

As at the date of this announcement, the Board is comprised of Mr. Wu Chun Wah and Mr. Tung Tat Wah as executive directors; Mr. Kong Tze Wing, Mr. Siu Siu Ling, Robert and Mr. Kwok Ming Fai as independent non-executive directors.