

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 356)

As at 30th April, 2008, the unaudited consolidated net asset value per share of the Company was approximately HK\$0.019.

Hong Kong, 14th May 2008

As at the date of this announcement, the Board comprises of Mr. Wu Chun Wah and Mr. Tung Tat Wai as executive directors; Mr. Kong Tze Wing, Mr. Siu Siu Ling, Robert and Mr. Kwok Ming Fai as independent non-executive directors.