

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 356)

As at 30 September 2008, the unaudited consolidated negative net asset value per share of the Company was approximately HK\$0.064.

Hong Kong, 14 October 2008

As at the date of this announcement, the Board comprises of Mr. Tung Tat Wah and Mr. Michael Wu Chun Wah as executive directors; Mr. Kwok Ming Fai, Allan, Mr. Siu Siu Ling, Robert and Mr. Lee Ming Ching, Stephen as independent non-executive directors.