

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INCUTECH INVESTMENTS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 356)

UPDATE ANNOUNCEMENT IN RELATION TO THE SUSPENSION OF TRADING IN THE SHARES OF THE COMPANY

The Company has actively prepared submissions and further information to the Stock Exchange. According to a letter dated 25 June 2008 issued by the Stock Exchange to the Company, the Company is required to fulfill, among others, the conditions set out herein before resumption of trading in the Shares is approved.

Trading in the Shares will continue to be suspended until further notice. The release of this announcement does not necessarily indicate that the resumption of trading in the Shares has been or will be approved by the Stock Exchange. Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Further announcements will be made by the Company as and when appropriate.

Certain articles (the “**Articles**”) in various newspapers and media published on 13 June 2008 reported a police investigation (the “**Investigation**”) on alleged frauds involving one or two companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). At the request of Incutech Investments Limited (the “**Company**”) together with its subsidiaries as the “**Group**”), trading in the shares (the “**Shares**”) of the Company was suspended with effect from 9:30 a.m. on 13 June 2008 pending the release of a clarification announcement (the “**Clarification Announcement**”) on such Articles and the Investigation.

The Company has then actively prepared submissions and further information to the Stock Exchange. According to a letter dated 25 June 2008 issued by the Stock Exchange to the Company, the Company is required to fulfill, among others, the following conditions before resumption of trading in the Shares is approved:

- (i) the publication of the Clarification Announcement to properly inform the market of all material information in relation to the Articles and the Investigation known to the Company that is necessary to enable them to appraise the position of the Group;

- (ii) the demonstration by the Company that circumstances do not exist to suggest that there may be significant deficiencies in the internal control system of the Group and/or concern about management integrity;
- (iii) the review (the “**Review**”) by the independent non-executive directors of the Company and the auditors of the Company to provide reasonable assurance in respect of matters set out in (i) and (ii) above;
- (iv) the investments of the Company remain under the safe custody of the Company’s custodian;
- (v) the remedial steps taken and to be taken by the Company to address all issues and concerns identified under the Review, if any.

The Review is in process and it is expected that the draft report on the Review will be submitted to the Stock Exchange on or before 31 March 2009. The Company expects to resume trading in its Shares upon all conditions are fulfilled. The Stock Exchange reserves the right to modify any of the conditions set out above in the event of new development or a change in the circumstances or information provided.

Trading in the Shares will continue to be suspended until further notice. The release of this announcement does not necessarily indicate that the resumption of trading in the Shares has been or will be approved by the Stock Exchange. Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Further announcements will be made by the Company as and when appropriate.

By order of the Board
Incutech Investments Limited
Tung Tat Wah
Executive Director

Hong Kong, 25 March 2009

As at the date of this announcement, the Board is comprised of Mr. Tung Tat Wah and Mr. Michael Wu Chun Wah as executive Directors; Mr. Kwok Ming Fai Allan, Mr. Siu Siu Ling, Robert and Mr. Lee Ming Ching, Stephen as independent non-executive Directors.