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DT CAPITAL LIMITED
鼎立資本有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 356)

CHANGE IN USE OF PROCEEDS FROM PLACING

Reference is made to the announcements of DT Capital Limited (the “**Company**”) dated 12 December 2017, 28 December 2017 and 26 August 2019 (together the “**Announcements**”) in relation to the placing (the “**Placing**”) of an aggregate of 379,900,000 ordinary shares of the Company and the use of the net proceeds.

As disclosed in the Announcements, the net proceeds from the Placing of approximately HK\$35.07 million was intended to be applied for investment in potential projects in the People’s Republic of China or relating to technology business identified by the Company, and as at the date of this announcement, none of the net proceeds has been utilised.

In view of the volatility of the worldwide economy, the Board considers it appropriate to be conservative for the time being for any business expansion. As such, the Board resolved on 13 December 2019 to reallocate a sum of HK\$17.5 million from the net proceeds of the Placing for general working capital to meet the operating expenses in Hong Kong, and the remaining sum of HK\$17.5 million shall be used for investment in potential projects in the People’s Republic of China or relating to technology business as originally planned, and/or for such other business opportunities as may be identified by the Company as suitable.

The Board confirms that there is no material change in the business nature of the Company and considers that the aforesaid change in use of proceeds is in the best interests of the Company and its shareholders as a whole.

By order of the Board
DT CAPITAL LIMITED
Chan Pui Kwan
Chairman

Hong Kong, 13 December 2019

As at the date of this announcement, the Board comprises Mr. Leung King Yue, Alex, Mr. Leong Chi Wai and Mr. Lewis Chan as Executive Directors; Ms. Chan Pui Kwan and Ms. Li Peng as Non-executive Directors; Mr. Chen Yeung Tak, Mr. Ruan Zhi and Mr. Jochum Siebren Haakma as Independent Non-executive Directors.